

An aerial photograph of the Milford Regional Medical Center. The main building is a large, multi-story structure with a mix of orange and white facades. It features a central courtyard with a glass-enclosed walkway. Surrounding the building are several parking lots filled with cars. In the background, there are green hills under a clear blue sky.

Milford Regional Medical Center, Inc.

Annual Meeting of the Corporation
Monday, January 22, 2024

**Milford
Regional**
Medical Center

**Milford Regional
Physician Group**

Welcome • Call to Order • Opening Remarks

Anthony M. Consigli
Chair

*Milford Regional Medical Center/
Milford Regional Physician Group Board of Trustees*

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**Milford Regional
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Milford Regional Medical Center Board of Trustees

2024 Officers

Anthony M. Consigli, Chair

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Denise H. Brookhouse, Clerk

Gordon A. Lewis III, Treasurer



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Richard J. Daly, MD

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William G. Muller, MD

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Beverly A. Swymer

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Milford Regional Medical Center Board of Trustees Appointment



Gerald "Lee" L. Gaudette III

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Milford Regional Medical Center Board of Trustees Appointment



Barbara "Joyce" J. Gilmore

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Andrew R. Willment, MD



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Milford Regional Healthcare Foundation Board of Trustees Acknowledgement

Milford Regional
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Lynn Tokarczyk

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Milford Regional Healthcare Foundation Board of Trustees Appointment

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Vascen "Bogie" J. Bogigian

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Milford Regional Healthcare Foundation Board of Trustees Appointment

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Elizabeth "Libby" A. Loftus

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Milford Regional Medical Center Corporator Appointments

Christina J. Hein, Holliston

Tina T. Powderly, Franklin

Glenn D. Trindade, Medway

Shadia R. Velez, Franklin

Michael K. Walsh, Sr., Milford

Paul G. Yorkis, Medway



Anthony M. Consigli
Chair, MRMC/MRPG BOT

Introduction

Edward J. Kelly

President and Chief Executive Officer

Milford Regional Medical Center & Healthcare System

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Reflections - Overview of 2023

- Legacy: 120th Anniversary
- Staffing Challenges
- High Patient Acuity and Volume
- Financial Impact
- Future: MRPG Medway
- Future: UMass Memorial Health



Celebrating 120 Years of Caring

milfordregional.org/history



Edward J. Kelly
President and CEO,
MRMC & Healthcare System

Financial Overview – Five Year Perspective

- FY20 - \$ 5M Loss
- FY21 - \$12M Loss
- FY22 - \$14M Loss
- FY23 - \$15M Loss
- FY24 - \$11M Budgeted Loss

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Financial Performance Improvement

- Revenue Cycle
- Clinical Documentation
- Patient Flow
- Pharmacy
- Workforce Development



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Edward J. Kelly
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High Quality Patient Care - Achievements



American
Heart
Association.

2023
GET WITH THE
GUIDELINES.

GOLD PLUS

STROKE

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High Quality Patient Care - Achievements

NATIONALLY RECOGNIZED

A

FALL 2023

**LEAP FROG
HOSPITAL
SAFETY
GRADE**

Eleventh Consecutive 'A'

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High Quality Patient Care - Achievements

THE LEAP FROG GROUP

TOP
TEACHING
HOSPITAL
2023

1 of only 2 hospitals in
Massachusetts, 5 in New
England and 74 across the
country

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High Quality Patient Care - Achievements



5-star ranking, third consecutive year

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High Quality Patient Care - Achievements

BECKER'S

HOSPITAL REVIEW

1 of 153 hospitals nationally on *Becker's Hospital Review 2023*, "Great Community Hospitals" list

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High Quality Patient Care - Achievements

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Harvard Pilgrim
Health Care

HONOR ROLL

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President and CEO,
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Milford Regional Team

- Medical Staff
- Nursing & Direct Patient Care
- Ancillary Departments
- Support Department
- Administrative Departments
- Milford Regional Physician Group
- Volunteers
- Trustees
- Auxiliary
- Community

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Community Support is Essential

Community Support

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Community Support – M elange Gala & Live Auction



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Leadership Transition Chair, Department of Medicine



Michael Newstein, MD, PhD



Eliezer Sternberg, MD

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Leadership Transition President, Medical Staff



Jeanne McCoy, MD
Immediate Past President, Medical Staff



Albert A. Crimaldi, MD, PhD
President, Medical Staff

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Leadership – Unsung Hero During COVID-19



Michael Newstein, MD, PhD

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Importance of Physician Group Practice



Milford Regional Physician Group

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Milford Regional Physician Group Leadership



Patrick R. McSweeney, MD
President, Milford Regional Physician Group

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Milford Regional Physician Group



Milford Regional Physician Group

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Patrick R. McSweeney, MD
President, MRPG

Medway Location Details

- 68A Main Street, Medway
- 22,000 square feet
- Spring 2024
- Services
 - Adult and pediatric care
 - OBGYN
 - Urgent care
 - Lab and radiology services

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Patrick R. McSweeney, MD
President, MRPG



Edward J. Kelly

President and Chief Executive Officer

Milford Regional Medical Center & Healthcare System

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Why UMass Memorial Health?

- *Right Time*
- *Right Partner*
- *Right Deal*



UMass Memorial Health

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President and CEO,
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UMass Memorial Health Corporate Affiliation

Best for our

- Employees
- MRPG Practices/Medical Staff
- Other Academic Medical Center Relationships
- Future Expansion
- Continued Representation of Local Trustees



Edward J. Kelly
President and CEO,
MRMC & Healthcare System

UMass Memorial Health Corporate Affiliation

Best for our Community

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Introduction

Eric W. Dickson, MD, MHCM, FACEP

President and Chief Executive Officer

UMass Memorial Health

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UMass Memorial Health Update



UMass Memorial Health

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Eric W. Dickson, MD, MHCM, FACEP
President and CEO,
UMass Memorial Health

Discussion

Questions and Answers

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President and CEO,
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Community Engagement

Milford Regional Annual Report

annualreport-milfordregional.org



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Chair, MRMCM/MRPG BOT

Adjournment

Annual Meeting Adjournment
Thank you for joining us

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